All the Latest Financial News with the Latest Stock Market Quotations

HE PROBES AND THUMPS YOU

ALL HE CAN-

MAND

STEADIES LOAN

Holland Says Morgan and Vanderlip Have Aided Nation.

J. P. Morgan's brief statement to the liberty loan committee and Frank A. Vanderlip's words of monition and also encouragement which a considerable company of bankers and so-called captains of industry heard, were the two most important communications intended for the public that were made in the closing days of last week. Both of these communications were made of these communications were made upon the same day. They have occasioned a great deal of comment, and in the case of Mr. Vanderlip's warning, perhaps a little perplex-

the public ear that he is frequently spoken of as exemplifying in his own business career the policy adopted by his father. The senior Morgan rarely spoke unless there were emergencies that justified the saying of a few words by him, and he never made any utterance that could not be comprised in a brief

paragraph.

The present head of the firm of J. P. Morgan & Co. felt justified at the time the Anglo-French loan of \$500,000,000 was under consideration in saying a few words which were directly solely to the hearing of bankers of the United States. For the banks were expected so to cooperate and, within the limits of this great loan, so to co-ordinate this great loan, so to co-ordinate that it would be possible for them to underwrite it, although it was the largest loan at that time ever contemplated by the Federal gov-ernment or by American bankers, and although there was no security, behind it except the resources and good faith of France and England.

Cause of Hesitation.

There seemed to be, for a time, a fittle hesitation on the part of banks. 3 due partially to the fact that there was no collateral security behind the loan and partially to the fact that American bankers, as a whole, were unfamiliar with a proposition of that kind. They have learned very much since that time. M. Morgan, in a few words, stated to the bankers that in his opinion the loan was not only an expedient one for the United States to make, but was also absolutely safe. The principal and interest; would be pald according to the terms, for the stupendous resources of Great Britian and France were pledged by the faith and word of those two nations to meet the obligations as they became due.

That brief statement by Mr. Morgan was sufficient. The American bankers underwrote this first of the great loans and paved the way for that larger attitude toward foreign loans which Congress and the Federal government have assumed. Cause of Hesitation.

Morgan's Confidence. That there was last week some anx-That there was last week some anxiety lest the new offering of liberty bonds should not be subscribed in full within the time limit, was probably the reason why Mr. Morgan thought it an opportune moment to express his opinion in respect to this loan, to the liberty loan committee. In fact, he stated that there was some feeling of persiming expect by the declinary he stated that there was some feeling of pessimism, caused by the declining securities market. He was sure that this feeling was not justified, no matter what the course of the securities market may be. The quotations for securities, depreciating as they seem to be from day to day, nevertheless should be without any influence so far as subscriptions to the second liberty loan is concerned. Mr. Morgan erty loan is concerned. Mr. Morgan declared that the loan is to be a suc-cess, although to attain the full sub-scriptions much hard work remains to be done. One sentence in his statement sounds exactly as though it was his father who had made it, for Mr. Morgan said that "What the security market does within the next month or two will be of small importance a year from now, whereas, on the other hand, whether the war is won or lost is a matter of supreme importance." Viabash pfd. (A)...

Bag & Paper (new) Pacific...

NEW YORK BOND MARKET.

dyn Union Electric 1st 4s.... crnia Gas & Electric rfg. 5s...

Chesapcake & Ohlo crt. 5s.
Chesapcake & Ohlo Ss.
Chicago, Borlington & Quincy joint 4s.
Chicago, Rock Island & Pacific gen. 4s.
Consolidated Gas crt. 6s.
Indians Steel 5s.
Lackswamns Steel 5s, 1900
Lackswamns Steel 5s, 1900
Lackswamns Steel 5s, 1900
Lake Shore & Michigan Southern 4s, 1831.
Midvals Steel & Ordnance 2s.
Minneapolis & St. Lowis 4s.
Missouri Pacific gen. 4s.
Montans Power sinking fund 5s.
National Starch deb. 5s.
New York Central 4s.
New York Central 4cb. 4s.
New York New Haren & Hartford 6s.
New York New Haren & Hartford 6s.
New York Telerahone 4is.
Pacific Gas & Electric 5s.

ited Pruit.
ited Drug Store...
S. Alcohol.
S. Rubber.
S. Smelting & Ref.
S. Steel...

It was said by a member of the liberty loan committee that no work, however, great, which is done by any individual member of the New York liberty loan committee or any other committee will be so influential in per-suading the great body of the Amer-ican people to subscribe, most of them in small individual amounts, to the second liberty loan as will be these few words which Mr. Morgan spoke to the bankers and others who are members of the liberty loan committee.

Vanderlip's Warning.

Upon several occasions in the past Frank S. Vanderlip has felt justified in sounding a note of warning in the hope that the bankers, leade s of in-dustry and the American public might head it. His first important message of this kind was delivered at a meeting in Wilmington, Del. When he then spoke there seemed to be svidence that prosperity was permanent dence that prosperity was permanent and no one excepting a few experis discovered any symptoms of financial or business trouble. Mr. Vanderlip, however, strongly advised every one who was engaged in business or industry and especially the banks, immediately to begin to trim sails, to conserve their interests and to look cautiously into the future. His monition was justified by events which occurred a few months later.

curred a few months later.

Now, coming from Washington where he has been in intimate touch with the government and especially the Treasury Department, he made certain detailed statements which certain detailed statements which supplemented, from one point of view, the brief statement made by Mr. Morgan at almost the very moment Mr. Vanderlip was speaking. He asserted that within a short time after the Second Liberty Loan is floated, another offer must be made and then another and so on until by June the Treasury Department will have floated \$14,000,000,000 in bonds. Mr. Vanderlip almost echoes the words spoken by Mr. Morgan for he says that he believes confidently that as great an amount as that can be borrowed from int as that can be borrowed from

the American people.

One point made by Mr. Vanderlip confirms a report made in this column some days ago. For he said that the efficiency of the Treasury

The Safest Investments Are those that so not fluctuate during dis-turbing consistons of the money or stock narkets. First, deed of trust notes (first mortragen), well secured on real exists, is the District of Columbia, constitute "gin-edge" investments, and do not depend upon the Smancal responsibility of individuals or corporations for their stability. We can supply such investments in amounts from 200 agents, Bend for booklet. "Concerning Loans and Investments." Swartzell, Rheem &

Hensey Co., 727 Fifteen Street Northwest.

Department at Washington deserves the highest praise, and that Secretary Ain't It a Grand and Glorious Feelin'? - - - - - By BRIGGS.

But in the meaning behind this word there is contained the admonition Mr. Vanderlip felt justified in making, for he said that it may possibly be necessary for the government to conscript credit from the whole banking situation. The government has conscripted a great army, is conscripting industry, and, as it has the power to do this, it may also find it necessary to conscript bank credit. But Mr. Vanderlip relies upon co-operation of the American banks and co-ordination of them so that they act as a single unit; saying that if this is done, the necessity for conscripting the credit of the American banks would not arise. In these words there appears another of the latter-day acknowledgements of the value of co-ordination, co-operation and combination. WHEN YOU FEEL THE CALLE OF A YOUR COUNTRY AND YOU PRESENT YOURSELF BEFORE THE GRIM

NEW YORK STOCK EXCHANGE.

AND WHEN HE MAKES SKIP AND RUN YOU FEEL AS YOUNG



CAME YOUR WAY HE COUNTS YOUR TEETH AND THEY RE ALL THERE AND IS OK.

> AND YOU COME OUT .-OH-H-H BOY!! AIN'T IT GR-R-R-RAND AND GLOR-E-YUS PEELIN'? TYA THA

STOCK PRICES DOWN IN ACTIVE MARKET

Failure to Support Injuring Flotation of Liberty Loan, Is View.

By STOXON WALL.

New York, Oct. 15.—Wall Street
prices were further depressed today
in a million-share market. Apparently the public's only interest in
the market was its efforts to liquidate
Bears experienced little or no difficulty
in aiding the downward trend. Purchasing activity appeared only acchasing activity appeared only a stocks which bargain hunters desire fell to prices too attractive to refuse Support from financial interests ther

Tobacco and steel shares claimed the spot light the greater part of the day. Tobacco products tumbled from 55 to 47, recovering only half a point and closing with a net loss of 8 1-2 points. United Cigar Stores struck 901-4, but managed to recover 11-4, its net decline being 21-2 points. United States Steel Common broke through par, making a new low record for the present movement at 991-8. It closed at 100, registering a loss of 27-8 points. Bethlehem Steel fell 41-2, and Bethlehem Steel fell 41-2, and Bethlehem Steel fell 41-2, and Bethlehem Steel fell 41-3, Great Northern preferred 2. New York Central 11-4, New Haven 11-4, and Union Pacific 31-8 points. Industrials, which had some support during last week's decline, before the double holiday, were under pressure. during last week's decline, before the double holiday, were under pressure today and scored some severe losses. General Chemical lost 8 points, Ameri-Farmer's & Mechanics.... an Sugar, 27-8, General Electric 21-2. Motor shares were very weak, scoring large losses, although general motors developed some temporary support. Financial men expressed belief that failure to give the market support is injuring the flotation of the Second

BALTIMORE PRODUCE.

Baltimore, Oct. 15.—LIVE POULTRY—Chickens, young, by beat, per lb., 25; do., by express. 25; young white Leghorns, 2224; old hens, 4 lbs. and over, 25; do., small to medium, 24; old white Leghorn heas, 24; old roosters, 14a15; ducks, young Muscory and Mongrel, per lb., 26a; 11; do., white Pekins, 21a2; lndisn rounces, 17a 15; young, 3½ lbs. and over, per lb., 20a21; do., smaller, poor, 16a17; pigeons, old, per pair, 25; young, per pair, 25; guines fewl, young, 1½ lbs. and up, each, 45; do., smaller, 25a30.

EGGS—Market firm, Marviand Pemparlyania EGGS—Market firm. Maryland. Pennsylvania, and nearby, per dox., (1; Eastern Shore, Maryland and virginis, (1; Western (Ohio), (1); Western (Vorth Carolina), (4); Western firsts, case count, (2); Candled, (1); Market atrong.

Chicago, Rock Island & Pacific rig. 48. 6614
Consolidated Gas ert. 68. 1014
Indiana Steel 58. 1300. 192
Lake Shore & Michigan Southern 48, 1321. 254
Lake Shore & Michigan Southern 48, 1321. 254
Missouri Pacific St. Louis 48. 48
Missouri Pacific Ris. 59
Menouri Pacific Ris. 59
Menouri Pacific Ris. 59
Mey York Central 48. 59
New York Central 48. 59
New York Central 48. 59
New York New Haters & Hartford 68. 59
New York New Haters & Hartford 68. 59
New York Telenhone (188. 59)
Permarynani gen. 648. 59
Permarynani gen. 648. 59
St. Louis & San Experience (A.) 594
St. Lo

Washington Stock Exchange. Furnished by W. B. Hibbs & Co.

SALES.
Capital Traction, 2 at 804, 5 at 80, 3 at Washington Gas, 10 at 604.
HOVENMENT BONDS.

-	Bid. /
•	U. S. registered 28 96%
	U. S. Coupon 2s 96%
5.7	U. S. registered 3s 99%
н	
	U. S. Coupon 3s 2916
- 51	U. S. registered 4s 105%
st	U. S. Coupon 4s 105%
y	D. C. 3.65s 10234
	Liberty Loan 316s 90 76-1900
	GAS BONDS
n	Washington Gas 58
ė.	RAILROAD BONDS.
y	Capital Traction 5s 98
	Washington Rwy, and Elec. 48
	Wash., Alex. & Mt. Ver. 5s
18	MISCELLANEOUS BONDS.
đ	Potomac Electric consolidated 5s
0.	
553	recoming processe Light Decreases 101
8	Potomac Electric Light 6s 100
	American Tel, & Tel. 48 85%
đ	American Tel. & Tel. col. trust Se 97

Second 140
National Eank of Washington 29
TRUST COMPANY STOCKS.
American Security and Trust 29
Union Trust 199
Washington Loan & Trust 299
Continental Trust 190
BAVINGS BANK STOCKS.
Home Bank of Commerce & Savings..... 12

MISCELLANEOUS STOCKS.
Chapin-Sacks 155
Dist. of Columbia Paper Mfg. Co. 140
Merchants' Transfer & Storage 169
Security Storage & Safe Deposit 160
Washington Market 17%
U. S. Realty Co. 12%

NEW YORK PRODUCE.

New York, Oct. 15.-BUTTER-Steady; re-New York, Oct. 15.—BUTTER—Steady; recipits, 5.07 packages; creamery bipher than citrat, the 50%; creamery extras (22-sourt), 44%; firsts, 6260%; creamery extras (22-sourt), 44%; firsts, 6260%; creamery extras (24-sourt), 44%; firsts, 6260%; creamery extras firsts, 6260%; creamery extras firsts, 6260%; creamery extras firsts, 6260%; seconds, 57%20%; state, Pennsylvania and pearly to fancy, 6260; State, Pennsylvania and nearly to fancy, 6260; State, Pennsylvania and nearly to fancy, 6260; State, Pennsylvania and nearly to fancy, 6260; State, freely specials, 25%1 do, average run, 15200%.

LHEESK-Unsettled; receipts 3.171 boxts; State, fresh specials, 25%1 do, average run, 15200%.

PHILADELPHIA I DRESSED POULTRY-Firm; chickens, 25a 6; fowls, 21a30; turkeys, 2ta36.

NEW YORK CURB MARKET.

New York, Oct. 15.—Business was pres at a standarill on the Curb today. Price heavy, some of the motes showing small d The only interest in dealings was purely

sional. Indexes in draining was purely protessional.

Industrials were quite in the beginning, gaining movement in the afternoon. Few issues showed advancing inclinations at the outset and the late decline was due to lack of demand and continued liquidation.

1	mand and continued inquidation.		
ą	Actna Explosives. New York	t, Oct.	434
	Air Reduction	83 214	4% 85 3
	American Writing Paper com	214	3
9	Atlantic Petroleum. Barnett Oil. Big Ledge.	614	514
	Barnett Oil	116	1%
•	Bingham Mining	1%	2
A	Bingham Mining	11 55	12 57 1616
Н	British-American Tobacco	15	1614
9	Butte Copper & Zinc	8%	9%
3	Builterworth-Judson	50	00
	Calumet & Jerome	19-16 1	11-16
	Canadian Copper	176	3
1	Canadian Copper. Canadian Car & Foundry. Canadian Car & Foundry ptd	1% 20 45	20
	Carbon Steel	10	20
N	Car Light & Power		9% 60 11-16 2 25 55 20 3 8
3	Charcoal Iron	714	
5	Chevrolet	73	18
	Cosden Co	1 13-16	774
	Conden Off & Gas pfd	7% 3% 10 4%	4
	Cramp Shirlmilding	10	E0
9	Cresson Gold	4%	5
•	Curtiss Aeroplane	34%	36
	Elk Basin	***	974
	Emerson Phonograph	5%	175 176 4 50 5 6 6 6 6 6
	Emma Copper	34% 4 1% 5% 36 36 38 2	*
	redegal Oil	3%	3%
	Goldfield Consolidated	76	35
1	Grant Moters	11 16	15.10
8	Guantanamo Sugar	50	60
	Holly Sugar	50 50 58 12	60
Ä	Holly Sugar pfd	98	102
•	Houston Oil	616	13-16 60 60 102 15 5
-	Hull Copper		25
	Independence Lead	1214	8
	International Petroleum	12%	12%
٠	Jerome Verde	1 3-16	8 12% 1% 80 17
•	Jumbo Extension	18	17
	Lake Torpedo	4	63 100
	Magma Copper	40	43
Н	Marlin Mason Valley	**	100 5 3136
	Maxim Munitions	*	-
à	Metritt Oll	31	31%
	Metropolitan Petroleum	1	130
П	Midwest Oil com	1 5 16	120
•	Midwest Refining	1 5-16	1 7-16 130 38 31
	Mitcheli Motors	30	38
	Motherlode Nipiseing Mines.	29	31
	North American Pulp & Paper		
•	Ohio Copper	274 54 574 57 11 10	3 1 7% 7% 61 13 90
	Oklaboma Oil	64	734
Ų	Oklahoma Oil Oklahoma Producing & Refining	716	7%
•	Onage Hominy	716	. 1%
٠	Pacific Gas	37	41
•	Poole Engint	70	12
•	Ray Hercules		
	Red Warrior	- %	- 14
	Rice Oil	4	3-10
9	9 8 Krosse com	1716	18
	St. Joseph Lead	1716 87 163	112
	Sapulpa com	914	916
	Sequoyah Oil	2	
٠	Sinclair Gulf	15	17
	Standard Motors	15	1514
	Success Mining	15	17
	Tonopah Extension Triangle Film United Magna	1%	3-10 18 94 112 94 17 10 1516 17 10 1516 17
	Triangle Film	116	1
	U. S. Light & Heat com	14	11%
1	C. S. Lagor of Heat com.	176	1.70

PHILADELPHIA PRODUCE.

Philadelphia, Oct. 15.-BUTTER-Trade fait and market steady. Quotations: Western solid

LOCAL EXCHANGE HAS **BEST SALES SESSION**

Record Hung Up Yesterday Is on

over the country, and at the same time stimulate confidence for the final big drive on the Second Liberty Loan. The annual meeting of the Bankers' Association was held last night at the New Willard. Reports of committees and a discussion of the liberty loan booth was and posters, and campaign and ways and means for campaign and ways and means for

excited opening, with prices 40 to 72 points net higher, representing new high records.

Sales were well absorbed on early reactions of 20 to 25 points, owing to a broadening of outside demand and trade buying. At the same time bulges met considerable cotton and there was some Southern selling.

Steady pressure of realister colors.

Spot here was quiet at an advance of 35 points at 25c. There were no sales. Spot at New Orleans was firm, with middling 85 points higher at 27.134. The sales were 11.305 belos.
Other port receipts: Galveston, 13.613; New Orleans, 12.086; Saramah, 5.541; Houston, 16.913.

SAFEGUARD AGAINST THEFT OF PROPERTY Telegrams Sent Town Chairmen Working for Liberty Loan

Urged by North Capitol Citizens' Association at Meeting.

A resolution ordering persons sell-

RECORD RUSH TO BUY BONDS

Yesterday's Subscriptions Give Great Impetus to

With every bank in Washington reporting receipts of money far in excess of any other day during the campaign for the Second Liberty Bond issue, yesterday's subscriptions started the third week's bond sale with a rush which greatly encouraged the worker.

He evoked loud applause when he said: "Will the money power of the country volunteer as freely as the man power? The government asks man power to give itself, its time, its life, without reservation and without return, and with no compensations beyond maintenance. And the response is instantaneous and complete. It asks money power not to give itself, but to lend itself for a brief term of years, with adequate interest."

Miss Rankin's Case.

Judge Evans and Jeanette Rankin, both of whom now represent Montana in the lower house of Congress, and them they will run against each other for the honor. Indications are, so-cording to the stories from Montana, that the race will be an affair of some ardor, and that neither side will let up until the last vote is in and counted.

R. G. Rankin spoke to employes of Palais Royal at 6 o'clock yesterday Steady pressure of realizing sales and more or less selling pressure of realizing sales and more or less selling pressure of realizing sales and more or less selling pressure of the weakness in the stock market led to an easier tone in the early afternoon.

The selling movement broadened in the last hour. The close was steady at a net advance of Speakers were assigned to the variance of the store.

Speakers were assigned to the variance of the store.

The selling movement broadened in the last hour. The close was steady at a net advance of 15 points to a decline of 15 points.

The receipts at the ports for the day were 28,000 bales, against 25,005 bales a week ago and 12,000 bales, against 25,005 bales a year ago.

The Chronicle estimates the world's visible supply at 3,005,000 bales, against 25,005 bales, against 25,005,001 bales last year. The American supply is 1,005,005 bales, compared with 1,251,001 bales last year.

The exposts for the day aggregated 3,719 bales, all to Great Britain; for the season to date the clearances amount to 1,001,745 bales, compared with 1,251,000 bales in the season to date the clearances amount to 1,001,745 bales, compared with 1,251,740 bales for the corresponding period last season. Nelr; Strand, Francis M. Sav. Washington, Charles E. Stewart.

Day, Secretary of the Treasury Mc-lousness, and that messengers have Adoo took occasion to review the work of the 12,000 speakers enrolled by that organization, and sent tele-



campaign for the Second Liberty Bond issue, yesterday's subscriptions started the third week's bond sale with a rush which greatly encouraged the workers for its success.

Some of, the local banks declared late last night that they had taken in more subscriptions on Monday than during the entire preceding days of the campaign, and predicted that the District's quota would more than reach \$20,000,000.

Mass Meeting Boosts.

The big mass meetings held Saturday in connection with the Great Lakes band is believed to have been a tremendous factor in stilling the buy-a-bond spirit in the Washington people. The fact that yesterday was the government payday, too, is believed to be responsible for some of the increase.

Encouraged by the favorable reports from the banks, the army of volunteer liberty loan speakers will continue today their campaign with unrelenting vigor. Meetings are scheduled for various sections of the city, and each hour brings calls from business organizations for speakers to come and address their employes on liberty bonds.

Daniels at Keith's.

Secretary of the Navy Daniels, who is taking an active interest in the local liberty loan campaign, addressed an enthusiastic audience in Keith's Theater at 12:15 yesterday. He evoked loud applause when he said: "Will the money power of the country volunteer as freely as the man power? The government neks man power? The government in the local liberty loan campaign, addressed an enthusiastic audience in Keith's theater at 12:15 yesterday. He evoked loud applause when he said: "Will the money power of the country volunteer as freely as the man power? The government neks man power? The government in the local liberty loan campaign, addressed an enthusiastic audience in Keith's the country volunteer as freely as the man power? The government neks man power to give itself, its time, its life, without received the theory has a proposed. The mittal discovery, it is and the man power to give itself, its time, its life, without received the proposed to the

for a brief term of years, with adequate interest."

Referring to the patience manifested by President Wilson before he asked Congress to declare a war, Mr. Daniels said:

Praise for President.

The patient man in the White House bearing burdens greater than any man since Lincoln, has led us to be a vigrous campaigns with little friction, and in such a manner than the workers do their utmost for him from the drop of the hat. On the other hand, Miss Rankin is known any man since Lincoln, has led us to be a vigrous campaigner. and in

Record Hung Up Yesterday Is on

Healthy Tranaction.

A sale's record for the session was established yesterday on the Washing Stock Exchange when twenty shares of stock divided 56-50 between Capital Traction at 80 1-4 were made. Washington Gas at 60 1-4 were made. Quotations, generally were without material change, but many of the saking prices are considerably above the bid figures.

Much talk was heard in financial circles yesterday of the action of the controller of the currency in inspireting his examiners that they would not be expected to make down book when held as investments, to their shout by the general levels, brought about by the general levels, brought and to national banks as well.

The change is halled as the beginning of the movement looked for all last week, by the government in cooperation with leading bankers, to exist the every aid and facility to cheek the wave of pessimism that has swept over the country, and at the same time stimulate confidence for the final plants of their sex.

Bond Boeth Opened.

A sale's record for the session was established yesterday on the Washing Bout the Washing Stock Exchange when twenty shares of stock divided 56-50 between Capital Traction at 80 1-4 were made. "In the last half century we have had three great President who have the great President who have the Bod Hard on the struggle without a shib color, has led unto the without a shib color that the workers do the time from the drop of the hat. On the other than his workers do their through the him from the behalt on the other than his workers do their through the him from the white that the workers that the workers do the there great President.

The last half century we have factury we have factury we have factury to show the field of the said who have decided this some time and the workers does not comparing on the movement of the workers and the workers doe the campaign to the winter that his

would not have been denied. Among her political opponents there are some of the wise ones who insist that it on account of it, not only among the pacifists of Montana, but even among many of the supporters of the war resolution,

Partisan Activity.

Complaint is heard among some of the Democratic politicians because Republican Senators and Congressmen have been "doing their bit" by getting Republicans named to Food and Coal Administrator-

to Food and Coal Administrator-ships in the various States.

The success of the venture has not been nearly as wide as the en-deavor, however, it is stated, but that is no fault of the Republicans, the Democratic warriors proclaim.

What they deplore is not this Re-publican activity for they do not What they deplore is not this Re-publican activity—for they do not blame for the'r partisan opponents for getting all they can—but the lethargy which seems to exist among the Democrate themselves. Numerous Congressmen who have been asked to comment on the mat-ter admit their derelictions, but in-

sist that the example is set them from the White House and that if they are politically negligent it is because the chief standard bearer of their party has seen fit to ban-ish political considerations from his mind almost entirely at this time. Yesterday having been designated and State committeemen have dis-Four Minute Men's Liberty Loan cussed the matter with some seri-

A resolution ordering persons selling junk to dealers must present a note signed by the policeman on duty in the vicinity of the junk shop stating that the goods offered for sale were not stolen from a vacant between the president of the sacrolation at their meeting last right in the North Capitol Citizens Association at the president of the association at the president of the association at the president of the association for the ensuing year. Other officers elected were J. M. McNamara, was elected president of the association for the ensuing year. Other officers elected were J. L. Holland, first vice president, N. C. Reinhard, first vice president, N. C. Reinhard, first vice president, N. C. Reinhard, treasurer and John McMahon, secretary. J. L. Holland, J. J. Dolan as alternate.

A municipal distributing agency for bread and milk in the District was favored by the cliticens and the delegant to the formal of the control of the control